

Viet Nam General Statistics Office

Department of Population and Labour Statistics

Labour Force Survey: Quarter 4, 2014

Release: 23 January 2015

Key figures

	Q4 2013	Q3 2014	Q4 2014
Labour force (000s)	53 699	54 307	54 426
Employment (000s)	52 793	53 258	53 440
Labour force participation rate (%)	77,5	77,9	77,96
Underemployment rate at working ages (%)	2,63	2,30	2,32
Unemployment rate at working ages(%)	1,90	2,17	2,05
Youth unemployment rate, aged 15-24 (%)	5,95	7,02	6,17
Share of wage workers in total employment (%)	35,6	35,1	36,4

Note: Quarter to quarter comparison may be impacted by seasonal variations. These key indicators were calculated for population aged 15+, excluding the unemployment and underemployment rates at working ages and the youth unemployment rate. Working ages cover from 15 to 59 for male and 15 to 54 for female, while youth age group is formed by those who are 15 to 24 years old.

Key trends (Compared to the same quarter of the previous year)

- The labour force increased by 727 thousand (or 1.34%) and the labour force participation rate increased slightly at 77,96%
- Employment expanded by 647 thousand (or 1.22%), with the majority of job growth concentrated in the industry and construction, services sector.
- The underemployment rate at working ages decreased from 2.63% to 2.32%.
- The unemployment rate at working ages increased slightly from 1.9 % to 2.05 %, and youth unemployment rate, aged 15-24 increased from 5.95 % to 6.17 %.
- The share of wage workers in total employment increased slightly at 36.4%.

Next release

The next scheduled release of the Labour Force Survey of Quarter 1 of 2015 is 20 April 2015.

Key Indicators of Labor Market

Indicator	Q4-2013	Q4-2014
Population aged 15+ ('000 pers)	69 256	70058
Male	33 589	34022
Female	35 667	36036
Labour force ('000 pers)	53 699	54426
Male	27 639	27969
Female	26 060	26458
Labor force participation rate (%)	77.5	78.0
Male	82.3	82.6
Female	73.1	73.6
Employed population ('000 pers)	52793	53440
Male	27165	27462
Female	25628	25978
Economic sector		
Agriculture, Forestry and Fishery	24156	24183
Industry and Construction	11540	11943
Services	17087	17308
Missing	10	7
Employment status		
Employer	1174	1073
Own account worker	24 250	21599
Family contributing worker	8 548	11283
Wage worker	18 804	19462
Cooperative's member	4	10
Missing	14	12
Underemployment rate (%)	2.52	2.22
Male	2.61	2.28
Female	2.42	2.15
Urban	1.23	1.17
Rural	3.07	2.66
Underemployment rate at working ages (%)	2.63	2.32
Urban	1.28	1.20
Rural	3.23	2.82
Unemployment rate 15+ (%)	1.69	1.81
Male	1.71	1.81
Female	1.66	1.81
Urban	2.93	2.93
Rural	1.14	1.33
Unemployment rate at working ages (%)	1.9	2.05
Urban	3.19	3.21
Rural	1.3	1.52
Youth unemployment rate (%)	5.95	6.17
Urban	11.17	10.43
Rural	4.26	4.69
Monthly average salary of wage worker ('000 VN dong)	4119	4397
Male	4291	4576
Female	3872	4144
Urban	4876	5139
Rural	3528	3807

Note: Quarter to quarter comparison may be impacted by seasonal variations. These key indicators were calculated for population aged 15+, excluding the unemployment and underemployment rates at working ages and the young unemployment rate. Working ages cover from 15 to 59 for male and 15 to 54 for female, while young age group is formed by those who are 15 to 24 years old.